

Loyalist Appoints Errol Farr as Director

Toronto, Ontario – March 26, 2024 – Loyalist Exploration Limited (“Loyalist” or the “Company”) (CSE: PNGC) is pleased to announce the appointment of Errol Farr, CPA, CMA as a director to fill the vacancy on the board created by the retirement of a prior board member previously disclosed. Mr. Farr is a seasoned financial and mining professional with over 35 years of experience in financial management and reporting, operations, business optimization, and strategy development. He is the former CEO of Adex Mining Inc., a poly-metallic mining project in New Brunswick and former CFO of Anaconda Mining Inc., a gold producer in Newfoundland, Canada. He is currently CFO, COO and/or Corporate Secretary of several other publicly traded companies, including Spruce Ridge Resources as Corporate Secretary, a mining exploration company with projects in the Oregon and Newfoundland.

Commenting on the appointment, President and CEO John O’Donnell stated that “We are pleased to have Errol join us to complement our board with his vast experience in the industry”.

About Loyalist Exploration Limited

Loyalist Exploration Limited is a mineral exploration company focused on acquiring, exploring, and developing quality mineral properties in Canada. The Company's core values are respect for the community, the landowners, the environment and operating a safe workplace. The Company is also committed to best practice standards of Corporate Governance.

For further information please visit the Company's website at loyalistexp.ca or contact:

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Neither the Canadian Securities Exchange nor its Market Regulator (as that term is defined in the policies of the Canadian Securities Exchange) have reviewed or accept responsibility for the adequacy or accuracy of this release.